

July 2014

Volume 17, Issue 6

2014 Schedule of Meetings:

July 2nd, Aug. 6th, Sept. 3rd, Oct. 1st, Nov. 5th, and Dec. 3rd.

Doors open at 7:30 p.m., meeting starts 8 p.m., at the Rockwood Public Library (inside Eramosa Community Centre) at 85 Christie Street (near corner Christie Street and Main Street North Wellington Road 27, Rockwood, On. NoB 2K0.

Annual Membership Dues:

Regular \$10
Couple \$12
Junior (14 to age 18) \$5
Under 14 Free

Membership Contact:

c/o: Len Kuenzig, P. O. Box 21018, Meadowvale P.O., Mississauga, On. L5N 6A2, Ph: (905) 824-4893, E-mail: len.kuenzig@sympatico.ca

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**South Wellington
Coin Society**

Founded
in 1997



**NEXT MEETING DATE:
WEDNESDAY, JULY 2ND, 2014**

**THEME:
MEMBERS SELLING NIGHT &
PIZZA**

**THE
WELLINGTON
CIRCULAR**



South Wellington Coin Society Monthly Newsletter

President's Message



Our next meeting is Wednesday, **July 2nd, 2014!** Our July meeting will be our annual **pizza night** with all members' **'The Dealer In Me'** sale. A chance to downsize your holdings of extras or surplus. For this July meeting, we will be setting up tables all over the room and members will bring material to sell - members are allowed to make deals on the spot (like a mini-bourse). Hopefully at least 10 or so members will bring goods to sell or trade with around 200 items in total. Each participating member is allotted 1/2 a table (approx. a 3 x 2-1/2 ft. area). Price to sell, or price to dicker, may you all find some gems!

Big thank you to **Peter Becker** for the idea of an auction consignment sheet. See the last page of this issue for the form we request that you use going forward (starting with our August 2014 meeting) to consign items to our auction. The commission charged to consignors: Sold for under \$20, auction fee is 25 cents and items sold for over \$20 fee is \$1. Pretty simple. No buyers premium, no sales tax. Bring your items to consign to the meeting or contact **Lowell** at ljwiestra@rogers.com or phone 519-824-6534!



Please participate in the survey below regarding meeting start times.

Have a great Canada Birthday Celebration on July 1st!

Cheers! **John** (johnsemedo99@gmail.com / 519-821-6379)

South Wellington Coin Society Members' Survey

We would like to ensure our meetings are starting at a time that best serves the majority of our club membership resulting in the highest attendance at our meetings which run March to December. Currently, the meetings commence at 8:00 p.m. Please indicate below which of the times listed below is most likely to bring you out to our meetings. Each member is entitled to one vote. **Please turn this form in at our July 2014 meeting, or e-mail Mike Hollingshead at cholling@uoguelph.ca sharing your preference.**

I would like the meeting start time to remain at 8:00 p.m.

OR

I would like the meeting start time changed to 7:30 p.m.

OR

I would like the meeting start time changed to 7:00 p.m.

OR

I will refrain from voting as I am unable to attend meetings.

Meeting Set-up / Clean-up:
Club Members present at meeting

Food & Beverages at Meetings:
Mel Brown

Auction Runner:
Len Kuenzig

Newsletter Editor



Editor: Judy Blackman

E-mail:
jblackman@rogers.com

Postal mail:
SWCS –Editor c/o
505 Redfox Rd., Waterloo, On.
N2K 2V6

Send pictures in jpg, files in doc, xls, pdf, wpd, or email body.

Articles of the upcoming newsletters are due to the Editor by no later than the 15th of the current month.

Advertising space will be accommodated where space is available.

SWCS:
Was founded in March 1997.



Local / Special Coin Shows & Conventions

- **AUG. 13 - 16, Toronto, ON**— Royal Canadian Numismatic Association 2014 Convention, Delta Meadowvale Hotel, 6750 Mississauga Rd. Hours: Thurs., Fri. and Sat. 10 a.m. to 4 p.m. Admission \$6, juniors under 18 free. More than 60 dealer tables from across North America, competitive and non-competitive displays, annual meetings of national collector groups. Official auctioneer: The Canadian Numismatic Company. Register early to win an iPad and make it a family event at this resort location. Sponsor/Affiliate: **RCNA and North York Coin Club**. For more information contact Paul Petch and Henry Nienhuis, telephone 416-303-4417, email 2014convention@rcna.ca. Bourse Chairman Len Kuenzig, email len.kuenzig@sympatico.ca or telephone 905-601-4893. Website: <http://www.rcna.ca/2014>.
- **SEPT. 21, London, ON**- London Coin Show, The Ramada Inn, 817 Exeter Rd. Hours: 9 a.m. to 4 p.m. Displays and dealers for coins, medals, notes, and tokens. Sponsor/Affiliate: **London Numismatic Society**. For more information, call 519-472-9679.
- **OCT. 19, Stratford, ON**- Stratford Coin Show, Festival Inn, 1144 Ontario St. Hours: 10 a.m. to 4 p.m. Admission \$2, under 16, free banknotes, tokens, coins, books and supplies. Sponsor/Affiliate: **Stratford Coin Club**. For more information contact Larry Walker, telephone 519-271-3352, email lswalker@cyg.net.



<http://www.trajan.ca/showbbs/ccn.pl>



SWCS CURRENT EXECUTIVE

Term of Office: **July 1, 2012—June 30, 2015**

President / Director: **John Semedo** johnsemedo99@gmail.com **519-821-6379**

Vice-President / Treasurer / Archivist : **Scott Douglas** **519-853-3812**

Past-President / Show Chairman / Director: **Mike Hollingshead**
519-823-2646, cholling@uoguelph.ca

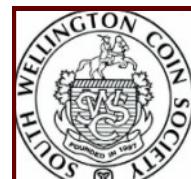
Secretary / Director: **Robin Semedo** **519-821-6379**

Membership Secretary / Draws: **Len Kuenzig**, lenkuenzig@yahoo.ca, **905-824-4893**
P. O. Box 21018, Meadowvale P.O. Mississauga, On. L5N 6A2

Auction Chairman / Club Medals / Director: **Lowell Wierstra**
519-824-6534, ljwierstra@rogers.com

Hospitality / Director: **Mel Brown**

Director Emeritus: **Robert Zmija LM #1**



Club Report & News reported by Mike Hollingshead and Len Kuenzig

Here's SWCS June 4th meeting report :

Membership Draw: Charles Turton was awarded for his time spent selling raffle and King Arthur Treasure's tickets, by being picked for the \$20 members' draw! Congratulations Charles. **July starts off at \$5 again.**

Door Prize Winners & King Arthur's Treasure: King Arthur's Treasure was the equivalent of 56 (foreign, tokens, and even a little bit of paper money) for Ray Pfohl. The door prize winners (in the absence of any junior members) were Mel Brown, then in this order Mel Brown (again), John Semedo, Hugh Land, Ray Pfohl, Mike Hollingshead, Ernie Blair, Scott Douglas, Gary George, Robert Land, and John Semedo (again). A bit thank you to those who brought in extras for the draw table.

Education Program: SWCS members in attendance at our June 2014 meeting were treated to a great presentation by a modern day prospector. Actually, **Robert Land** is more interested in picking through the refuse left by former mines rather than seeking a new mine. **Robert's** presentation was enhanced by 3 separate PowerPoints of old and new material from Cobalt, Silver Centre and Gowganda. His display of silver ore gave the members and guests an idea of what silver looks like before the coining process. The legendary veins of the past may be gone but who knows when the next will be found. His presentation kept up enraptured for an extended period but everyone seemed wide awake and eager for the next nugget! **Robert** presented the club with a specimen of silver leaf ore which was auctioned off for \$12 to benefit the club. A big thank you to **Robert** for his informative talk! As well, thanks to his father **Hugh Land** and **Ernie Blair** with additional remarks, and **Ernie's** display as well. **Len Trakalo** send apologies for being unable to attend SWCS June meeting. He mentioned he was metal detecting at Cobalt about 20 years ago and found lots of silver in the

old mine dumping sites. He was a member of the *Brantford Lapidary Society* at the time, although back then his main interest was fossils, and **Len** says "and now I am becoming one!" For those who read the recent profile on **Len** and about his ONA award, this tidbit of his history was missing from that profile.

[Pictures courtesy of Judy Blackman.]



Had **Gary McMillan** been able to come out to this meeting, we anticipated a lively discussion around the North American governments impact on silver and gold pricing. However, we have included some related articles in this issue.

Scott Douglas shared an interesting story about 1948 Canadian silver dollars: **Bob Low** (assuming he is still alive, 95 a couple of years ago) lives in Hamilton. He is the discoverer of the *Near 6* (*6 almost touches the maple leaf*) and *Far 6* (*6 is farther from the maple leaf*) variety of the Canadian 1926 nickel. He has



1926 NEAR 6



1926 FAR 6

had a few other discoveries as well. He was editor of the *CN Journal* in 1969 and 1970. He knew **Jeremiah Gibbs'** widow and was active for many years in the *Hamilton Coin Club*. With all of this he told me he never really considered himself a coin collector!

The Cobalt story is that Bob and a friend went to Cobalt because they had heard there were jobs. **Bob's** sister lived in Cobalt. **Bob** had just returned from the war and couldn't find satisfactory work locally (Hamilton). He had little or no money. He had heard that the 1948 silver dollar was going to be rare because they weren't going to make very many. He knew nothing about numismatics at the time.

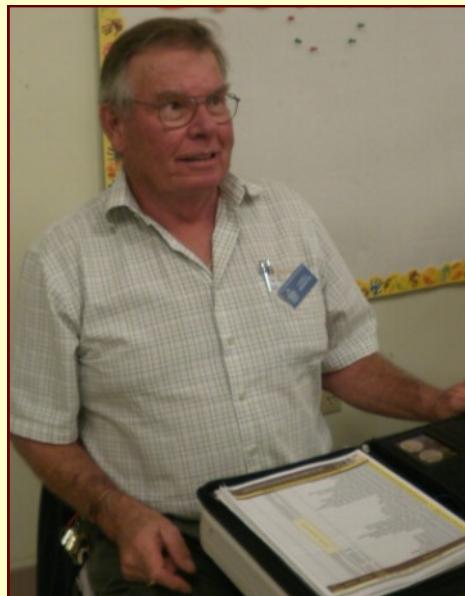
When he and his friend arrived in Cobalt, they walked several miles into the bush to a couple of mines and found one that could use one man. **Bob** told his friend to take the job and he would return to his sister's place. **Bob** was offered a meal but then had to leave immediately. The mining company did not want strangers hanging around. **Bob** made his way back

to Cobalt. He borrowed some money from his sister and went to the bank and bought a bag of 1948 silver dollars. Before he left for Cobalt he had checked every bank in Hamilton and there were no 1948 silver dollars available, there were already gone (mostly bank tellers selling them on the side). After he got back to Hamilton, he called on some friends and had sold all the 1948s he had (I think 50) for \$2 making \$50 profit. **Bob** was amazed so began looking at coins more closely!

Hence his discoveries. **Bob** soon got a job with *Westinghouse*.

I think it is interesting to note that with all the silver in Cobalt, no one there had an interest in the 1948 silver dollars. After all it was just silver and there was lots of it around!!!

[more pictures courtesy of **Judy Blackman**]



Exchange \$20 for \$20 and \$100 for \$100



The \$20 for \$20 program started in Canada in 2011 and quickly proved to be an intensely popular series from the Royal Canadian Mint. This winter, was the release of the 2014 \$20 Canada Goose Commemorative Silver Coin. The coin is issued as part of the "Exchange \$20 for \$20" program which features silver coins sold at their legal tender face values.

Like the other issues in the series, each Canada Goose and the Bald Eagle \$20 coin is struck from 99.99% pure silver with a total weight of 7.96 grams, diameter 27 mm, and serrated edge. Program coins showcase reverse images commemorating concepts and creatures important to Canadians, in this case the Canada Goose. The maximum mintage of 225,000 sold out quickly much to the RCM's delight. Previous silver coins from the series featured mintages ranging from 200,000 to 250,000 as explained below, with ALL of them completely selling out!

Silver Coins in \$20 for \$20 Series	Mintage	Release
2011 \$20 Maple Leaf Commemorative Silver Coin	200,000	February 2011
2011 \$20 Canoe Commemorative Silver Coin	250,000	October 2011
2012 \$20 Polar Bear Commemorative Silver Coin	250,000	February 2012
2012 \$20 Queen's Diamond Jubilee Commemorative Coin	250,000	May 2012
2012 \$20 Farewell to the Penny Commemorative Silver Coin	250,000	August 2012
2012 \$20 Magical Reindeer Commemorative Silver Coin	250,000	September 2012
2013 \$20 Hockey Commemorative Silver Coin	250,000	January 2013
2013 \$20 Wolf Commemorative Silver Coin	250,000	March 2013
2013 \$20 Silver Iceberg Commemorative Silver Coin	225,000	July 2013
2013 \$20 Santa Commemorative Silver Coin	225,000	October 2013
2014 \$20 Canada Goose Commemorative Silver Coin	225,000	January 2014

A similar \$100 for \$100 silver coin series is also issued by the RCM, but the mintage is limited to 50,000 for the Bald Eagle. The Bald Eagle is the 3rd in the \$100 for \$100 series, its 99.99% pure silver to proof quality, weight is 31.6 grams, diameter 40 mm and a serrated edge. The prior two coins depict a Canadian Grizzly and a Canadian Bison, and both sold out and were too limited to a 50,000 mintage. The \$100 features a bald eagle in flight with a surrounding Canadian landscape of hills, trees and water. The reverse designer for all 3 coins in the \$100 series is Claudio D'Angelo (pictured below right), whose initials of CD are to the right of the Bald Eagle. Traditional to Canadian coinage, obverse features Susanna Blunt's portrait of Queen Elizabeth II. Released June (previously expected July 2014) is the \$100 Rocky Mountains Big Horned Sheep silver coin (pre-orders have been placed since late May). Both the \$20 and the \$100 coins are HST exempt.



Claudio shares, "I paint animals because for as long as I can remember, they have both fascinated and stirred something within me. Growing up, I found that this feeling was unwavering and felt compelled to express it in art. Part and parcel of my fondness for animals is an equal fondness for where they live. Some of my happiest memories are of times spent hiking, observing and painting, in all weather conditions, in the serenity of northern woodlands, along mountain passes and quite often, simply in the fallow fields near where I live. Through my work, I have strived to capture what I could of the fleeting beauty I have seen as well as convey some of what I have so far come to understand of these creatures in their secretive world."

2014 Easter Island Coins

This attractive 2014 Easter Island (Isla de Pascua) unofficial eight-coin set features local culture and wildlife.



The obverse of the bi-metallic 500 Peso and 200 Peso features the creator god Makemake,

While the obverse of other coins feature the famous huge carved stone heads found on the Island.

The reverses feature native cultural items and wildlife.

The famous Moai carved stone statues are on the reverse of the 500 Pesos.

A Hammerhead shark is on the bi-metallic 200 Pesos.

A Vaka, a double hulled, masted canoe, is on the eleven-sided copper 100 Pesos.

A Moray Eel is on the copper 50 Pesos.

The copper 20 Pesos depicts a starfish.

Tangata Manu, the Birdman, is on the eleven-sided brass 10 Pesos.

A Forceps Fish is on the brass 5 Pesos.

A Bonito Fish is on the nickel-plated brass 1 Peso.

Only 5000 sets were minted. All coins are Brilliant Uncirculated.

GRAND DUCHY OF COURLAND AND SEMIGALLIA



During World War I German forces occupied the eastern portion of Russia. In March 1918 the Duchy of Courland and Samigallia was proclaimed in what was the former Russian province of Courland. Kaiser Wilhelm II was offered the crown of the Duchy. The Duchy was to be short-lived. After Germany surrendered in November 1918 the territory was incorporated into the newly independent nation of Latvia. This attractive 2013 dated fantasy coin of Courland and Semigallia commemorates the 95th anniversary of the short-lived nation. The obverse features a high relief portrait of Kaiser Wilhelm II in full military uniform. The reverse has the multi-colored shield of Courland and Samigallia. It is denominated 1 Goldmark. The 38mm coin has a mintage of only 200 pieces. The coin is Uncirculated with an antiqued finish.

BI-METALLIC COIN OF ISLA DE LOS FAISANES PICTURES PHEASANT



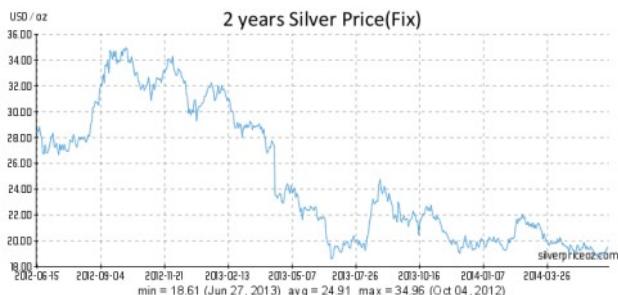
Isla de los Faisanes, or Pheasant Island, is a small (6,820 m² or bit under 2 acres) in the Bidasoa river that is under the joint sovereignty of both Spain and France. Since 1659 administration of the island has been under alternating six month periods under French and Spanish control. For many years the island has been the site of many conferences and royal meetings between Spain and France. The bi-metallic 2014 dated 20 Peseta coin depicts a pheasant on one side. The other depicts Luis Méndez de Haro, who signed the Treaty of the Pyrenees for Spain on the island in 1659. The treaty ended Franco-Spanish portion of the 30 Years War and established the joint sovereignty of the island. The two nations had been at war for 24 years.

U.S. Government Represses Pricing In Gold & Silver Markets

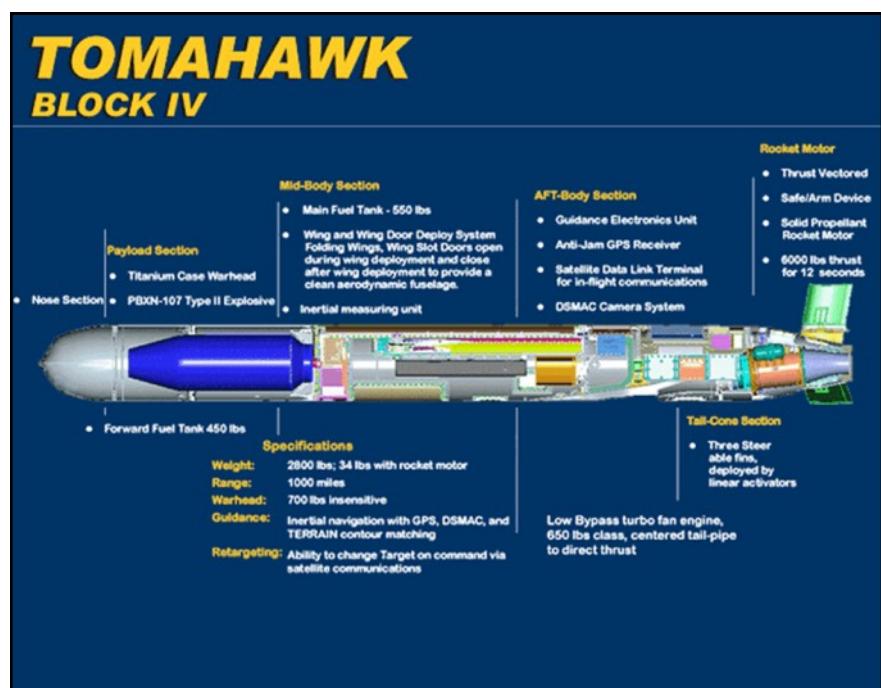
CommodityOnLine 15 Apr 2014 (New York): Gold prices are expected to drop significantly to **\$1,050 an ounce** within an year as United States economic growth picks up and Treasury yields rise, said New York based *Goldman Sachs*. Gold dropped significantly by 28% and offered negative returns to the investors last year, the first such in 13 years, on a slowing in net buying by central banks, followed by weak investment demand. Gold has rallied by around 10% since the beginning of the year, and the report from *Goldman* attributed this to poor, but likely weather-driven United States macroeconomic data so far this year as well as geopolitical tensions surrounding Ukraine. "As our economists are still confident in an acceleration in U.S. economic growth during the second half of this year, we continue to **stand by our year-end gold price target of \$1,050 an ounce**," said the *Goldman Sachs* report. "More broadly, we believe that with tapering of the Fed's quantitative easing, U.S. economic releases are back to being a key driving force behind gold prices. As a result, we expect that the decline in gold prices will likely be data dependent, in contrast to our 2013 bearish gold view which was driven by the disconnect between stretched long gold speculative positioning and stabilizing growth," *Goldman Sachs* concluded.



Financial War Report 1 Apr 2011 (New York): Did you know that each Tomahawk missile contains 16 kilograms of silver which is more than five hundred ounces of silver. The silver is indeed used in these high tech gears because it is the best electrical and thermal conductor among all metals. Each Tomahawk costs \$1,066,465 and has more than 500 oz. of silver inside which goes totally destroyed and lost forever when the missile is launched as the silver is blown into millions of pieces and therefore it is impossible to recover the silver that was inside. Pure silver has the highest electrical and thermal conductivity of all metals known to man. When there is a \$1.066 million dollar missile being produced by the military, only the best materials available are used to ensure the best performance results. So far, since the start of the war in Libya, 164 Tomahawk missiles have been lobbed into the Libyan desert therefore they've destroyed three tons of pure silver over there in launches – gone for good! Got to be good for the future prices of silver? No! The government **doesn't want to pay \$200-300 for an ounce of silver**, so they keep the prices suppressed! On March 19, 2011 Vice-Admiral William Gortney, the director of the Pentagon's Joint Staff, briefed journalist on the first phase of the UN-backed international military operations against forces loyal to Muammar Gaddafi, the Libyan leader. He confirmed 1,650 kg of silver was fired through Tomahawks at Libya to enable No-Fly Zone. On Sunday, April 3, 2011, news reported that almost half of the cost of (\$169 million) for missiles has come from the 191 Tomahawk missiles that have been launched into Libya. Each missile produced is to secure more oil for the Empire. That silver is gone forever as it is blown to smithereens (never mind the poor bastards at the receiving end of the missiles' targets). If we add the 191 Tomahawks from this 'Kinetic Military Action' to the 288 from the Gulf War 1, the 325 used in Serbia and Iraq in 1998, and the 725 launched in Gulf War 2, that is just over 800,000 ounces of silver or 25 tons of silver gone forever. Yet, despite this, silver prices continue to drop! How is that possible? The government will ensure it continues to pay well below \$50 an ounce for silver!



MK: \$500 silver transfers all the wealth the banks stole – back to you guys. It takes silver off the market that can be used to build bombs. It drops JPM's stock price to zero. And it gets rid of fiat paper and the Fed. And we have the power to make this happen. There are only 1/2 billion Oz.'s of Silver available. That's less than \$17 bn., about the same as the amount of junk and crap sold on an average day.



'Ship of Gold' Expedition Recovers Treasure From Wreck Off South Carolina Coast

Huntington Post, LiveScience, by Denise Chow, 6 May 2014



Last month, the Odyssey Marine Exploration's remotely operated underwater vehicle (ROV), named Zeus, became the first to visit the famous shipwreck in decades. "This dive confirms for me that the site has not been disturbed since 1991, when I was last there," Bob Evans, chief scientist and historian for the Recovery Limited Partnership (RLP), which legally owns the shipwreck, said in a statement.

Besides the gold bars and coins, the two-hour expedition also uncovered a bottle, a piece of pottery, a sample of the shipwreck's wooden structure and part of a scientific experiment that had been left at the site 20 years ago, company officials said. "The skill exhibited and results achieved during the initial reconnaissance dive reinforces our belief that the Odyssey team was the absolute best choice for this project," Craig Mullen, director of operations for the RLP, said in a statement. The Odyssey team also plans to collect biological samples from the shipwreck site, which could offer researchers a glimpse into deep-ocean biological processes, company officials said.

The SS Central America was 280-feet-long (85 meters), and was christened the SS George Law when it first launched in 1853. The steamship operated during the California Gold Rush on the Atlantic leg of voyages between San Francisco and New York. As such, the ship made 43 round trips between Panama and New York before it sank. Still, the treasure's true worth remains to be seen. "The ultimate value of the recovery can only be determined once the total quantity, quality and form of the recovered gold is known," company officials said in a statement.



Courtesy of Frank Leslie's Illustrated Newspaper

A depiction of the SS Central America.

In 1857, during the dwindling years of the California Gold Rush, a steamship loaded with some 30,000 pounds (13,600 kilograms) of gold was ensnared in a hurricane and sunk off the coast of South Carolina, banishing gold bars and freshly minted coins to the bottom of the sea. Last month, during a reconnaissance expedition to the wreckage of the so-called "Ship of Gold", more than 60 pounds (27 kilograms) of the lost treasure was recovered.



Odyssey Marine Exploration Inc. (OMEI), a company that specializes in deep-ocean exploration, retrieved five gold bars and two gold coins – one from 1850 that was minted in Philadelphia, and the other from 1857 that was minted in San Francisco – from the sunken ship known as the SS Central America.

The precious artifacts were recovered during a reconnaissance dive to the shipwreck site on April 15. OMEI researchers are in the process of documenting the underwater site, and they eventually plan to conduct a full archaeological excavation of the shipwreck according to company officials.

The remains of the SS Central America were first located in 1988 by the Columbus-America Discovery Group. The ship was found at a depth of 7,200 feet (2,200 meters), about 160 miles (257 kilometers) off the coast of South Carolina. From 1988 to 1991, recovery operations managed to retrieve gold from approximately 5% of the total shipwreck site, historians have said. OMEI now has an exclusive contract to excavate and recover the rest of the SS Central America's treasure.

Experts say the shipwreck could still contain a commercial shipment of gold that was valued in 1857 at \$93,000, company officials said. A "substantial amount of passenger gold," valued in 1857 at between \$250,000 and \$1.28 million, could also be locked within the ship's sunken remains, according to OMEI.





South Wellington Coin Society

Annual Fall Show
Saturday, September 27th, 2014
OPEN TO THE PUBLIC 9 a.m. to 4 p.m.

*** BUY * SELL * TRADE * EVALUATIONS ***
AT OVER 35 DEALER TABLES

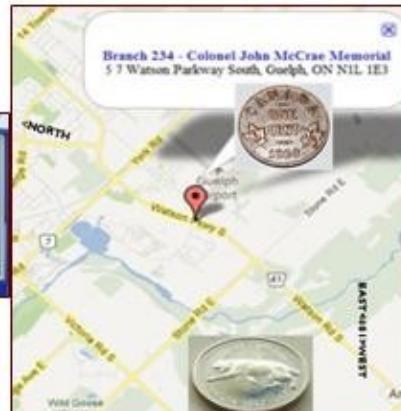
Admission Only \$3 (free under age 16)

Free "Gold" Coin Draw

Legendary Lunch Counter, Free Parking, Wheelchair Access

Location: Branch 234—Colonel John McCrae Memorial Legion
57 Watson Parkway South, Guelph, On. N1L 1E3
(between York Road and Stone Road East)

Wide Variety: Foreign and Canadian Coins, Medals, Tokens, Banknotes, Script, Canadian Tire Coupons, Coin Supplies and More. Something for Everyone!



Mark Your Calendar For Our Other Upcoming Shows
(First Saturday in May and Fourth Saturday in September)
all held at Branch 234—Colonel John McCrae Memorial Legion:

Spring:

May 2, 2015
May 7, 2016
May 6, 2017

Fall:

September 26, 2015
September 24, 2016
September 23, 2017

Contact:

Mike Hollingshead
cholling@uoguelph.ca

Phone: (519) 823-2646

South Wellington Coin Society Auction Material Consignments

Item No.	Brief Description (Please PRINT Clearly)	Reserve \$\$ or NR if no reserve
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		

Q Consignor (first, surname): _____ **Signature:** _____

S E-mail address:

C Material received by:

Auction Chairperson: Review consignments and sign completed form. Retain this portion with consignment.

Y It is up to the Auction Chairperson, as to which auction or auctions, the consigned items will be listed. Also, the club always welcomes donations as well, there the proceeds go to the club.

South Wellington Coin Society Auction Material Consignments

C O N S I G N O R ' S C O	Item No.	Brief Description (Please PRINT Clearly)	Reserve \$\$
			or
			NR if no reserve
			1
			2
			3
			4
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			6
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			8
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			10

Submitted by: _____ Date (mm/dd/yyyy): _____

Consignor: Complete both the upper and lower sections. Retain this bottom half for your records once items are verified by the person receiving the materials you are submitting.